

# **Condor Resources Plc**

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30<sup>th</sup> July 2010

## Condor Resources Plc ("Condor" or "the Company")

### Change in Holdings in Company and Directors' Dealings

Condor Resources Plc (AIM:CNR) announces that it has been informed that Grafton Resources Investments Limited has today disposed of its entire interest in the issued share capital of the Company and therefore no longer has a notifiable interest.

The Company also announces that today Mark Child and Klaus Eckhof, directors of the Company, acquired 37 million and 10 million shares in the Company respectively at a price of 0.35 pence per share. Following these acquisitions, the directors' interests in the share capital of the Company are set out in the table below.

	Ordinary Shares	Percentage of	Options	Warrants
		Company's		
		Issued Share		
		Capital		
Mark Child	48,000,000	10.2%	10,250,000	22,750,000
Klaus Eckhof	10,160,000	2.2%	4,750,000	-

#### - Ends -

For further information please visit <u>www.condorresourcesplc.com</u> or contact:

Condor Resources plc	Mark Child, Chairman +44 (0) 20 7408 1067	Luc English, Country Manager Nicaragua & El Salvador +505 8854 0753
Ambrian Partners Limited	Richard Swindells and Samantha Harrison +44 (0) 20 7634 4700	
Farm Street Media	Simon Robinson +44 (0) 7593 340107	

#### About Condor Resources Plc:

Condor Resources plc is an AIM listed exploration company focused on developing natural resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned licenses contained within four project areas in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Since Admission to AIM, Condor has increased its JORC compliant inferred resources from 350,000 ounces of gold and 18 million ounces of silver to 788,000 ounces of gold and 22 million ounces of silver. The Resource calculations are compiled by independent geologists Ravensgate and Geosure. As announced on 14<sup>th</sup> June 2010 Condor's net cash position was circa £658,000 at the 31<sup>st</sup> December 2009. Condor also owns approximately £1,496,000 worth of shares in Grafton Resources investments Limited as a result of a share exchange approved by shareholders at an AGM on 12<sup>th</sup> June 2009.