Condor Resources plc

Holding in Company

Condor Resources plc ("the Company") has today received notification that on 19 June 2007 JP Morgan Asset Management (UK) Limited disposed of 10,000,000 ordinary shares in the Company, following which it no longer has an interest in the Company.

Condor has also received notification yesterday that on 4 July 2007 Mr Jim Mellon, through Galloway Limited, acquired 15,000,000 ordinary shares in the Company, following which Galloway Limited is interested in 15,000,000 ordinary shares in the Company, representing 11.5 per cent. of the total voting rights in the Company.

6 July 2007

Enquiries

Condor Resources Plc Nabarro Wells & Co. Limited Mark Child, Chairman Hugh Oram +44 20 7408 1067 +44 20 7710 7400