

Regulatory Announcement

Go to market news section



Company Condor Resources PLC
TIDM CNR
Headline Exploration Update
Released 14:32 16-Mar-07
Number 1328T

16 March, 2007

Condor Resources plc ("Condor" or "the Company")

Significant Trenching Results at La Calera, El Salvador

Condor Resources plc (AIM: CNR) is pleased to announce that the second phase of trenching at the La Calera project has now been completed and all assay results have been received. They show excellent width and grade results with the mineralised structures remaining open in all directions. A total of 1,064 metres of trenching were excavated manually to test for possible strike extensions and additional parallel zones within the main resource area. The Company has now completed a total of 1,423 metres of trenching on the project.

The La Calera Project contains a JORC Inferred Resource of some 112,604 ounces of gold and 97,373 ounces of silver as calculated by Independent Consulting Geologists, Ravensgate Pty Ltd, in December 2006 (RNS "La Calera Maiden Resource Update" dated 20th December 2006).

Several new high grade mineralised zones have been discovered between quartz vein zones outlined in the Phase 1 trenching program (RNS "Exploration Update" dated 13 December 2006). The mineralised structures are open both to the north and south along strike and at depth.

Mineralised structures of up to 14 metres width at grades of 4.87g/t gold have been reported, including several, greater than 1 metre wide, higher grade zones of greater than 10g/t gold.

Selected highlights include:

| Trench Number | Width | Gold Grade | Silver Grade |
|---------------|-----------|------------|--------------|
| LCTR19 | 5 metres | 6.58g/t | 3.2g/t |
| LCTR28 | 6 metres | 3.48g/t | 1.8g/t |
| LCTR31 | 8 metres | 9.60g/t | 11.3g/t |
| LCTR34 | 14 metres | 4.87g/t | 4.3g/t |
| LCTR35 | 4 metres | 7.37g/t | 9.8g/t |
| LCTR35 | 4 metres | 7.20g/t | 4.2g/t |
| LCTR39 | 2 metres | 7.40g/t | 4.6g/t |

Sampling to date at La Calera has now defined a highly gold anomalous area of approximately 800 metres by 200 metres containing several parallel quartz veins and associated wide stock work zones that will require further follow up work, including an extensive drilling program. The Company is very pleased with progress to date and is hopeful of continued excellent results from the project.

A more complete list of significant results for the Phase 2 trenching program at La Calera is presented below.

| Trench Number | Width | Gold Grade | Silver Grade | |
|---------------|----------|------------|--------------|-----------|
| LCTR19 | 5 metres | 6.58g/t | 3.2g/t | including |
| | 2 metres | 14.81g/t | 6.4g/t | |

| | | | | |
|--------|-----------|----------|---------|-----------|
| LCTR20 | 1 metre | 8.63g/t | 5.5g/t | |
| LCTR24 | 2 metres | 4.03g/t | 2.5g/t | including |
| | 1 metre | 7.34g/t | 4.4g/t | |
| LCTR28 | 6 metres | 3.48g/t | 1.8g/t | including |
| | 1 metre | 8.29g/t | 4.7g/t | and |
| LCTR28 | 1 metre | 6.12g/t | 2.8g/t | |
| LCTR29 | 2 metres | 4.80g/t | 2.7g/t | including |
| | 1 metre | 8.12g/t | 4.1g/t | |
| LCTR31 | 8 metres | 9.6g/t | 11.3g/t | including |
| | 1 metre | 24.9g/t | 9.6g/t | and |
| | 1 metre | 13.57g/t | 20.5g/t | and |
| LCTR31 | 2 metres | 13.61g/t | 14.3g/t | |
| LCTR34 | 14 metres | 4.87g/t | 4.3g/t | including |
| | 2 metres | 17.04g/t | 10.1g/t | |
| LCTR34 | 1 metre | 21.01g/t | 13.1g/t | |
| LCTR34 | 1 metre | 10.47g/t | 6.4g/t | |
| LCTR35 | 4 metres | 7.37g/t | 9.8g/t | including |
| | 3 metres | 9.54g/t | 12.5g/t | and |
| LCTR35 | 1 metre | 10.25g/t | 12.3g/t | and |
| LCTR35 | 1 metre | 13.17g/t | 19.1g/t | |
| LCTR35 | 4 metres | 7.20g/t | 4.2g/t | including |
| | 2 metres | 11.74g/t | 6.7g/t | |
| LCTR35 | 1 metre | 16.57g/t | 8g/t | |
| LCTR39 | 2 metres | 7.49g/t | 4.6g/t | including |
| | 1 metre | 14.3g/t | 9.2g/t | |

Nigel Ferguson, CEO of Condor, commented: "We are very encouraged by these results. Mineralization, alteration and results received from trenching at the La Calera Project again reinforce Condor's target model of broad, sheared, stock work zones of gold and silver mineralization with inter-fingering high grade quartz veins. These results highlight the potential of this project and we hope to achieve similar success with subsequent programs."

Within the La Calera Project, Condor is preparing to commence a third trenching program as several mineralised zones have not yet been closed off. This will be immediately followed by a reverse circulation drilling program to test depth extensions of the several, well mineralised zones, and the Company expects the program to initially be undertaken over a strike length of approximately 800 metres and to a depth of approximately 200 metres below surface. Following this work, the Company will commission an updated mineral resource statement from an independent Competent Person.

Qualified Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 21 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

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Enquiries:

Condor Resources Plc

Mark Child, Chairman
+44 20 7408 1067
Nigel Ferguson, CEO
+44 20 7808 7222

Nabarro Wells & Co. Limited

Hugh Oram
+44 20 7710 7400
Anthony Rowland
+44 20 7710 7419

Mirabaud Securities Limited

Rory Scott
+44 20 7878 3360

Parkgreen Communications Limited

Clare Irvine
Brendan McNamara
+44 20 7851 7480

About Condor Resources Plc:

Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC standard of some 467,104oz gold and 18.4Moz silver within two project areas in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas. The drilling programme is planned to be between 20,000m and 40,000m of combined reverse circulation and diamond drilling.

Chain of Custody

Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to BSI Inspectorate Laboratories, Guatemala for completion of the sample preparation phase. Prepared samples are then forwarded by courier to BSI Laboratories in Sparks, Nevada, USA for final assay determinations.

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