



Condor Resources Plc

7th Floor
39 St. James's Street
London
SW1A 1JD
Telephone +44 020 74081067
Fax: +44 020 74938633

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Condor Resources Plc ("Condor" or the "Company")

Board Appointment

Condor is pleased to announce today the appointment of James (Jim) Mellon to the Board, as a Non-Executive Director.

Jim Mellon, based in the Isle of Man, is a renowned fund manager. He began his career with GT Management in the US and in Hong Kong and later became the co-founder and managing director of Thornton Management (Asia) Limited based in Hong Kong. He is co-founder of Regent Pacific Group and Charlemagne Capital Limited. He is currently chairman of Manx Financial Group Plc, Speymill Plc, Speymill Deutsche Immobilien Company Plc, Webis Holdings plc, and Rivington Street Holdings plc, co-chairman of Regent Pacific Group Ltd and Emerging Metals Limited, a director of Charlemagne Capital Limited, Polo Resources Limited, Burnbrae Group Limited and various other investment companies. Mr Mellon holds a Master's Degree in Philosophy, Politics and Economics from Oxford University.

Mr. Mellon has an interest in 1.0 million ordinary shares of the Company, representing approximately 0.2% of the issued share capital.

The Company also announces that Klaus Eckhof, Non-Executive Director of the Company, is stepping down from the Board with immediate effect.

Mark Child, Chairman of Condor Resources plc commented: "I am delighted that Jim Mellon has joined the Board of Condor Resources plc. Jim brings to the Board a rare intellect and capacity to think uniquely and laterally. Jim has had several successful investments in the natural resource sector and brings a wealth of experience and contacts that could be strategically important for the Company. I worked for Jim as an executive director of Regent Pacific Group and look forward to working with him to ensure Condor is a success. I would like to thank Klaus Eckhof for his contribution to the Company over the past 5 years. "

Additional information

Save as set out below, there are no further details in relation to the above appointment which require disclosure under paragraph (g) of Schedule 2 to the AIM Rules.

The Directorships and past Directorships of Jim Mellon, aged 54, are listed below:

Current Directorships:	Directorships in the past five years:
Asian Opportunity Fund 1998 – Series I	Asian Opportunity Fund 1998 – Series II
AstroEast.com (Hong Kong) Limited	Bigsave Holdings plc
AstroEast.com Limited	Bigsave UK Limited
Betinternet.com Ltd	Burnbrae Charlottenburg GmbH
BFS Absolute Trust Limited	Clean Air Capital Limited
Burnbrae Commercial GmbH	Mago Resources (PTY) Limited
Burnbrae Development GmbH	Regent Markets Group Limited
Burnbrae Friedrichstein GmbH	Regent Markets Holdings Ltd.
Burnbrae Germany East GmbH	Titec BVI Ltd
Burnbrae Germany GmbH	UBQT Media
Burnbrae Germany North GmbH	Undervalued Assets Fund – Series One
Burnbrae Germany South GmbH	Uramin Inc
Burnbrae Germany West GmbH	
Burnbrae Group Limited	
Burnbrae Kreuzberg GmbH	
Burnbrae Limited	
Burnbrae Lutzowstrasse GmbH	
Burnbrae Mitte GmbH	
Burnbrae Prenlauer Berg GmbH	
Burnbrae Residential GmbH	
Burnbrae Sachsen GmbH	
Burnbrae Schonefeld GmbH	
Burnbrae Spandau GmbH	
Burnbrae Tempelhof GmbH	
Burnbrae Tiergarten GmbH	
Burnbrae Wedding GmbH	
Burnbrae Wilmersdorf GmbH	
CCEC Ltd	
Charlemagne Capital (IOM) Limited	
Charlemagne Capital Limited	
Charlemagne Capital Russia Fund	
Charlemagne Capital Russia Value Fund	
Discover Investment Company	
Emerging Metals Limited	
Fixed-Odds Capital (Cook Islands) Ltd	
Genseq Limited	
Global Glory Investment Limited	
IC Technology UK Limited	
Manx Financial Group plc	
Microcap Partners Limited	
Niger Uranium Limited	
Paymonthly.com (Hong Kong) Limited	
Polo Resources Limited	
Red Dragon Resources Corporation	

Regent Corporate Finance Limited	
Regent Fund Management (Asia) Limited	
Regent Fund Management Limited	
Regent Metals Holdings Ltd	
Regent Pacific Group Limited	
Rivington Street Holdings plc	
RL Country Warrant Fund	
Shaanxi Red Dragon Resources Ltd	
Shellbay Investments Limited	
Sleepwell Hotels (UK) Limited	
Sleepwell Hotels Limited	
Speymill Deutsche Immobilien Company Plc	
Speymill Group Plc	
Speymill Property Managers Limited	
Undervalued Assets Property Fund – Series II	
Uranco Inc	
Webis Holdings plc	

Further disclosures:

- Mr James Mellon is also a Non-Executive Co-Chairman of Regent Pacific Group Ltd, a company listed on the Hong Kong Stock Exchange. The Company has been informed by Mr Mellon that there is an arrest warrant in his name which was originally issued by the South Korean prosecutor's office on 19 December 2000 and subsequently reissued on 14 January 2004. The warrant was due to remain valid and effective until 12 March 2010. The arrest warrant pertains to Mr Mellon's alleged involvement in a conspiracy with Seung-Hyun Jin ("Mr Jin") and Chang-Kon Koh to manipulate the share price of Regent Securities Co., Ltd ("Regent") and a failure to make adequate investigations in connection with the provision of certain loans by one of Regent's subsidiaries to Mr Jin. Mr Mellon has informed the Company that he denies these allegations which are without substance.
- On 3 January 2008, Bigsave Holdings plc, a company of which Jim Mellon was a director, entered into a voluntary liquidation. There were no unsatisfied creditors.
- On 8 April 2003, Regent Pacific Fund, a company of which Jim Mellon was a director, entered into a voluntary liquidation. There were no unsatisfied creditors.
- On 9 December 2005 Undervalued Assets Fund - Series One, a company of which Jim Mellon was a director, entered into a voluntary liquidation. There were no unsatisfied creditors.
- Asian Opportunity Fund 1998 - Series I commenced voluntary liquidation on 5 February 2008 pursuant to its Articles and Association. Jim Mellon was a director within the 12 month periods preceding such date. There were no unsatisfied creditors.
- Jim Mellon was also previously a director of Regent Global Fund and Undervalued Assets Greater China Fund Series III, both of which went into voluntary liquidation. These two funds were liquidated with the consent of shareholders as the directors recommended that due to a decline in the size of the funds, they were uneconomic. There were no unsatisfied creditors

- Ends -

For further information please visit www.condorresourcesplc.com or contact:

Condor Resources plc	Mark Child, Chairman +44 (0) 20 7408 1067	Luc English, Country Manager Nicaragua & El Salvador +505 8854 0753
Ambrian Partners Limited	Samantha Harrison and Ben Wright +44 (0) 20 7634 4700	
Farm Street Media	Simon Robinson +44 (0) 7593 340107	

About Condor Resources Plc:

Condor Resources plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has four 100% owned licenses and 80% of La India concession in La India Mining District; three 100% owned licences in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Condor's concession holdings currently contain a JORC compliant inferred resource base of 909,000 ounces of gold in Nicaragua and 747,000 ounces of gold and 22 million ounces of silver in El Salvador. The Resource calculations are compiled by independent geologists Ravensgate, Geosure and SRK.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.