



# Condor Gold plc

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23 May 2017

**Condor Gold plc**  
("Condor", "Condor Gold" or "the Company")

## DIRECTOR'S DEALING

The Company was informed today that Jim Mellon, a non-Executive director of Condor, made the following share purchases on 22 May 2017 and today:

Purchaser	Number of Ordinary Shares	Price paid
Jim Mellon (22.5.2017)	10,000	59p
Jim Mellon (23.5.2017)	90,000	60p

Accordingly, Jim Mellon now owns a direct and indirect aggregate shareholding of 3,119,330 Ordinary Shares or 5.08% of the Company's issued share capital. This represents a direct interest in 1,356,108 Ordinary Shares and an indirect interest in 1,763,222 Ordinary Shares held through Galloway Limited. Galloway Limited is wholly owned by Burnbrae Group Limited which is, in turn, wholly owned by Jim Mellon.

- Ends -

For further information please visit [www.condorgold.com](http://www.condorgold.com) or contact:

<b>Condor Gold plc</b>	Mark Child, Executive Chairman and CEO +44 (0) 20 7493 2784
<b>Beaumont Cornish Limited</b>	Roland Cornish and James Biddle +44 (0) 20 7628 3396
<b>Numis Securities Limited</b>	John Prior and James Black +44 (0) 20 72601000
<b>Farm Street Media</b>	Simon Robinson +44 (0) 7593 340107

### About Condor Gold plc:

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31<sup>st</sup> May 2006 with the stated strategy to prove up CIM/JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned concessions in La India Mining District ("La

India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's La India Project in Nicaragua currently contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code. Total gold equivalent of 2.37M oz. Including: Indicated mineral resource of 9.6Mt at 3.5g/t for 1.08M oz gold, Inferred mineral resource of 8.8Mt at 4.4g/t for 1.25M oz gold. Total open pit mineral resources of 1.14M oz gold at 3.1g/t. In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

#### Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

**The notification below, made in accordance with the requirements of the EU Market Abuse Regulations, provides further detail in respect of the transaction as described above.**

#### Jim Mellon

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	<i>Jim Mellon</i>				
<b>2</b>	<b>Reason for notification</b>					
a)	Position / status	<i>Director</i>				
b)	Initial notification /Amendment	<i>Initial</i>				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	<i>Condor Gold plc</i>				
b)	LEI	<i>213800PFKETQA86RHL82</i>				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	<i>10,000 Ordinary shares of 20 pence each in Condor Gold plc</i>				
	Identification code	<i>ISIN GB00B8225591</i>				
	Nature of the transaction	<i>Purchase of new ordinary shares as described above</i>				
c)	Price(s) and volumes(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td><i>59 pence</i></td> <td><i>10,000</i></td> </tr> </tbody> </table>	Price(s)	Volumes(s)	<i>59 pence</i>	<i>10,000</i>
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<i>59 pence</i>	<i>10,000</i>					
d)	Aggregated information	<i>n/a</i>				
e)	Date of the transaction	<i>22 May 2017</i>				
f)	Place of the transaction	<i>London Stock Exchange, AIM (XLON)</i>				

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	<i>90,000 Ordinary shares of 20 pence each in Condor Gold plc</i>  <i>ISIN GB00B8225591</i>				
	Nature of the transaction	<i>Purchase of new ordinary shares as described above</i>				
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