

# **Condor Gold plc**

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## Condor Gold plc ("Condor" or "the Company")

## **Appointment of Non Executive Director.**

Condor (AIM:CNR), is pleased to announce that Mr Peter Flindell has been appointed, with immediate effect, a Non Executive Director of Condor Gold with the primary role of providing the technical insight and experience to grow through exploration the Company's flagship La India Project, which contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code.

Mr Flindell has 28 years experience in the mining industry. He is CEO of Signal Delta Pte Ltd, a Singapore based company that focuses on the development of minerals projects in Southeast Asia. Prior to this role, Mr Flindell completed 11 years at Avocet Mining Company in Southeast Asia and West Africa as its Executive Vice President, Exploration, which involved the exploration and development of the company's properties and included the addition of over 11 million ounces of Mineral Resources and the development of three new gold mines. Mr. Flindell previously worked for Newmont Mining Corporation for 12 years in various roles, including Resource Geologist and Exploration Manager, where he explored and developed the 1.8 million ounce Mesel epithermal gold mine and worked as a resource geologist during Feasibility on the giant Batu Hijau porphyry copper deposit, both in Indonesia.

#### Mark Child, Chairman and CEO commented:

"Peter Flindell has worked as a consultant for Condor Gold since 1<sup>st</sup> June 2013. I am delighted he has joined the Board as a Non Executive Director. It is a big vote of confidence for the Company. He brings an exceptional depth of relevant gold exploration and feasibility experience from his time operating at a very senior level throughout his career. In particular, Peter has held senior positions in the discovery and development of four epithermal gold deposits into gold mines. Peter's experience strengthens Condor, as the Company transitions from a gold exploration company and aims to produce Pre-Feasibility Studies and Bankable Feasibility Studies on La India Project, which has the potential for being one of Nicaragua's largest producing gold mines. In particular, Peter has the ideal credentials to mentor Condor's exploration team as the Company seeks to discover new Mineral Resources in the La India District."

Mr Flindell's education: BSc (Hons) – Australian National University, Canberra, Australia in 1985

Mr Flindell is a member of the following professional associations: Society of Economic Geologists (1993), Australian Institute of Mining and Metallurgy (1998) and Australian Institute of Geoscientists (2013). He is a "Competent Person" under the Australian JORC Code (2012) and a "Qualified Person" under Canadian National Instrument 43-101.

Peter Alan Flindell, aged 50, has held the following directorships and / or partnerships in the past 5 years:

**Current** Past

Signal Data Pte Ltd PT Avocet Mining Services

PT Gorontalo Sejahtera Mining Avocet Mining (M) OHQ Sdn Bhd

Hornbill Gold Sdn Bhd Cougar Minerals Sdn Bhd

Gold Specific Resources Pte Ltd Green Specific Resources Pte Ltd Gold Mineral Resources Pte Ltd Green Mineral Resources Pte Ltd

AMP Gold Luzon Inc.

Peter Flindell does not currently own any shares or warrants in the Company. He was granted options over 62,500 ordinary shares at a subscription price of £1.60 per share on 3<sup>rd</sup> October 2013 and options over 150,000 options at a subscription price of £1.00 per share on 24 July 2014.

There is no further information on Mr. Flindell to be disclosed under Schedule Two, paragraph (g) (i) –(viii) of the AIM Rules for Companies.

#### - Ends -

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#### **About Condor Gold plc:**

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up CIM/JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's La India Project in Nicaragua currently contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code. Total gold equivalent of 2.37M oz. Including: Indicated mineral resource of 9.6Mt at 3.5g/t for 1.08M oz gold, Inferred mineral resource of 8.8Mt at 4.4g/t for 1.25M oz gold.

Total open pit mineral resources of 1.14M oz gold at 3.1g/t. In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

### Disclaimer

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