

# **Condor Gold plc**

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2<sup>nd</sup> March 2015

## Condor Gold plc ("Condor" or "the Company")

## **Appointment of Non Executive Director**

Condor (AIM:CNR), is pleased to announce that Ms Kate Harcourt has been appointed, with immediate effect, a Non Executive Director of Condor, pursuant to a subscription agreement entered into between the Company and the International Finance Corporation ("IFC"); see the announcements dated 11<sup>th</sup> September and 27<sup>th</sup> October 2014. The IFC is an 8.53% shareholder in the Company.

Kate Harcourt (MSc, CEnv, MIEnvSc) is a former Director of Health, Safety, Environment, Community & Security (HSECS) at MagIndustries Corp. and a sustainability and environmental professional with 24 years of experience, principally in the mining industry. She has worked mainly for junior mining companies as a member of the Owner's Team providing leadership on sustainability issues. These include assignments for Hummingbird Resources in Liberia and Mali, Euromax Resources in Macedonia, First Quantum in DRC and for Rio Tinto in Europe and Africa. She has undertaken a number of projects in many countries, including challenging jurisdictions and has worked on a contract in Nicaragua since 2010. Prior to this she worked at Golder Associates and Wardell Armstrong as a Senior Environmental Scientist. She will bring a range of expertise covering the mining industry, IFC Performance Standards and HSECS matters to the Board of Condor.

Ms Harcourt's education: BSc Hons - Environmental Sciences, Sheffield 1984

MSc - Environmental Technology, Imperial College, 1985

Affiliations: Chartered Environmentalist since 2005 (CEnv)

Member of Institution of Environmental Scientists (MIEnvSc)

Law Society Expert Witness Register

Ms Kate Jane Harcourt (also known as Mrs Kate Jane Richards) (50) has held no directorships and / or partnerships in the past 5 years.

Ms Harcourt does not currently own any shares or warrants in the Company. She was granted options over 50,000 ordinary shares at a subscription price of £0.90 per share on 27<sup>th</sup> February 2015.

There is no further information on Ms Harcourt to be disclosed under Schedule Two, paragraph (g) (i) –(viii) of the AIM Rules for Companies.

### - Ends -

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### **About Condor Gold plc:**

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up CIM/JORC Resources in Nicaragua and El Salvador. Condor has eight 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's La India Project in Nicaragua currently contains a total attributable mineral resource of 18.4Mt at 3.9g/t for 2.33M oz gold and 2.68M oz silver at 6.2g/t to the CIM Code. Total gold equivalent of 2.37M oz. Including: Indicated mineral resource of 9.6Mt at 3.5g/t for 1.08M oz gold, Inferred mineral resource of 8.8Mt at 4.4g/t for 1.25M oz gold. Total open pit mineral resources of 1.14M oz gold at 3.1g/t. In El Salvador, Condor has an attributable 1,004,000 oz gold equivalent at 2.6g/t JORC compliant resource. The resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua and Ravensgate and Geosure for El Salvador.

#### Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.