



Condor Resources Plc

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25th March 2011

Condor Resources PLC ("Condor" or the "Company")

Change in Holdings

Condor (AIM: CNR), the Central American gold exploration company, has been notified that Sunley Holdings plc has increased its interest in the Company to 15.5 million ordinary shares of 1p each, representing approximately 3.15% of the Company.

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About Condor Resources Plc:

Condor Resources plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has four 100% owned licenses and 80% of La India concession in La India Mining District; three 100% owned licences in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 100% ownership of four licences in two project areas.

Condor's concession holdings currently contain a JORC compliant inferred resource base of 909,000 ounces of gold in Nicaragua and 747,000 ounces of gold and 22 million ounces of silver in El Salvador. The Resource calculations are compiled by independent geologists Ravensgate, Geosure and SRK.