Condor Resources Plc

1 Warwick Row
London
SW1E 5ER

Telephone +44 020 7808 7222
Fax: +44 020 7808 7223

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Condor Resources plc
(''Condor'' or ''the Company'')

Further High Grade Trench Results at the La Calera Project El Salvador

Highlights

Condor Resources Plc (AIM: CNR) is pleased to announce the results of its third phase of trenching at its La Calera Prospect in El Salvador. Highlighted results include:

- 4 metres at 24.52g/t gold, 14.38g/t silver including 1 metre at 91.48g/t gold, 45.0g/t silver
- 10 metres at 3.30g/t gold, 1.63g/t silver
- 12 metres at 7.52g/t gold, 6.27g/t silver including 1 metre at 31.41g/t gold, 38.1g/t silver
- 9 metres at 8.71g/t gold, 14.10g/t silver including 1 metre at 35.76g/t gold, 59.70g/t silver
- 5 metres at 12.03g/t gold, 5.42g/t silver including 1 metre at 33.04g/t gold, 13.30g/t silver
- 12 metres at 5.37g/t gold, 2.60g/t silver including 1 metre at 16.70g/t gold, 7.20g/t silver

High grade gold mineralization is now defined over a 600 metre strike length on the main Rosa, Rosa West and Calichal vein systems.

Wide intervals of mineralization have also been defined under shallow colluvial cover a further 600 metres to the southeast of the main exposures, indicating persistence of mineralization over at least 1,200 metres of strike length. Mineralisation is open along strike in both directions and down dip and plunge.

CEO, Nigel Ferguson, stated "Condor is delighted with the continued reporting of excellent results from trenching at the La Calera Project where we already have a JORC Inferred resource of some 112,000 ounces of gold. The significant high grade intercepts over considerable widths have again strengthened our view that the La Calera project holds significant potential for plus 500,000 ounces of gold resources amenable to open pit mining. The lack of issue of the necessary environmental permit from the Ministry of Environment (MARN) to allow drilling has delayed by 6 months the commencement of a planned 5,000 metre Reverse Circulation drilling program designed to test depth extensions to the known mineralisation. La Calera remains a robust project with over 7,000 metres of diamond drill core completed on the project to date; a considerable strike length and high grade intercepts that will allow the completion of an upgraded resource calculation in the coming months".

La Calera Licence, La Calera Prospect

A total of 3,964 metres of trenching were completed during Phase 3 by mid October, producing 3,712 samples from 33 trenches. Trenches varied from 12 to 282 metres in length with samples collected from trench walls at sample depths varying from 1 to 1.5 metres below surface. The Phase 1 (359 metres) and Phase 2 (1064 metres) trenching programs focused on confirming the

grade of the Rosa, Rosa West and Calichal vein systems in the main zone where the veins are exposed over a 600 metre strike length. The Phase 3 trenching program was designed to infill on a 40 metre trench line spacing over the main zone to provide more detail on the continuity and grade of the three vein systems, and to test the continuation of the vein systems along strike on 80 metre trench line spacing.

All results have been received and intersections using a 0.5 g/t gold cut off are presented in Table 1.

The analytical results and geological interpretations confirm continuity of veining and high grade mineralization of the main Rosa, Rosa West and Calichal vein systems over a 600 metre strike length with the longest single vein, the Rosa vein, being traced for approximately 1,200 metres. Indications of hydrothermal alteration further along the mineralized trend suggest an overall potential strike length of some 2,000 metres.

The trenching programs helped delineate a total of five vein systems at the Prospect. From the west these are referred to as the Acevedo, Escobar, Calichal, Rosa West, and Rosa veins, with the Rosa, Rosa West and Calichal veins being interpreted as the principal veins in terms of grade, continuity of strike and dip, and thickness. The Acevedo and Escobar veins are more structurally complex and are thought to be quartz stock-work zones related to shearing. The mineralisation and hydrothermal alteration of the Acevedo and Escobar vein systems has been traced over some 500 metres strike length and a fourth phase of trenching to further investigate the continuity and grade of the veins has commenced.

The trench results and geological interpretations continue to positively support the option of a shallow resource amenable to open pit mining methods. Sectional interpretation of the mineralisation is currently being undertaken and a revised resource assessment will be announced in the coming months.

An extensive Reverse Circulation drilling program to test depth extensions of the several, well mineralized zones has been planned with drilling pads prepared in anticipation of granting of the Environmental Permit by the Ministry of Environment.

Condor's CEO met with the Minister of Economy on the 27th September to discuss the current problem associated with environmental permits not being issued by MARN. A formal letter has been sent to the Minister requesting clarification of the situation, primarily in regard to the immediate issue of environmental permits to allow drill testing its projects, especially the La Calera Project where very encouraging results have been received to date.

Meanwhile, Condor continues to explore its licences with ongoing trenching programs at the La Calera and Pescadito Projects. On completion of the trenching program at La Calera, the project will be ready for drill testing. In the absence of the necessary environmental permits to allow drilling, Condor will commence further scaling back of its operations in El Salvador pending their issue and continue to focus on exploration of the Company's Nicaraguan assets where significant encouragement is being received at the San Albino (RNS 03/09/07) and El Cacao (RNS 20/07/07) Projects.

Table 1: Significant Phase 3 Trench Results. Length Weighted Average Intercepts calculated using 0.5 g/t gold lower cut and allowing 1m internal waste. No top cut. The inclusion of internal waste in measurements has the effect of reducing the gold grade per tonne and providing an indicative gold grade more applicable to bulk tonnage recovery.

Trench ID	Interval (m)	Gold g/t	Silver g/t	From (m)
LCTR040	0.75	5.39	2.37	0.25
LCTR041	1.00	4.54	0.20	1.00
LCTR041	2.00	1.08	0.40	23.00
LCTR041	**4.00**	**1.50**	**1.20**	**61.00**
LCTR041	**2.00**	**2.66**	**1.70**	**67.00**
LCTR042	0.80	2.62	0.94	0.20
LCTR042	1.00	0.89	0.40	5.00
LCTR045	1.00	6.79	2.70	8.00
LCTR045	**1.00**	**18.04**	**6.80**	**22.00**
LCTR045	**2.00**	**2.83**	**0.90**	**46.00**
LCTR045	3.00	5.03	2.23	63.00
LCTR046	1.00	1.37	1.80	12.00
LCTR046	1.00	4.93	3.40	17.00
LCTR046	4.00	1.20	0.83	30.00
LCTR046	1.00	0.52	1.00	57.00
LCTR048	1.00	0.74	0.50	8.00
LCTR048	4.00	1.05	0.85	23.00
LCTR048	**2.00**	**3.22**	**4.20**	**29.00**
LCTR049	1.00	1.07	2.70	53.00
LCTR049	**8.00**	**1.17**	**3.16**	**62.00**
LCTR049	1.00	1.93	0.80	106.00
LCTR049	**11.00**	**1.06**	**0.97**	**114.00**
LCTR049	4.00	0.62	0.20	191.00
LCTR049	1.00	0.62	0.40	199.00
LCTR050	**3.00**	**3.48**	**6.73**	**72.00**
LCTR050	1.00	1.07	2.10	131.00
LCTR052	1.00	0.53	0.80	53.00
LCTR052	2.00	0.69	1.40	60.00
LCTR052	**3.00**	**1.74**	**3.77**	**78.00**
LCTR053	1.00	7.10	11.70	13.00
LCTR053	1.00	1.42	2.60	47.00
LCTR053	2.00	0.73	0.55	56.00
LCTR053	1.00	1.87	1.20	136.00
LCTR053	1.00	1.93	1.90	140.00
LCTR053	**3.00**	**18.94**	**14.13**	**150.00**
Inc.	**1.00**	**42.50**	**28.60**	**152.00**
LCTR053	1.00	0.47	0.50	164.00
LCTR053	1.00	2.41	1.60	182.00
LCTR054	2.00	1.52	1.45	17.00
LCTR054	1.00	0.87	0.60	42.00
LCTR054	3.00	1.29	0.93	45.00
LCTR054	2.00	0.93	0.85	54.00
LCTR054	1.00	1.25	0.50	58.00
LCTR054	**6.00**	**2.68**	**1.78**	**107.00**
LCTR054_A	**3.00**	**6.49**	**7.27**	**6.00**
LCTR054_A	**4.00**	**1.12**	**0.53**	**14.00**
LCTR054_B	**1.00**	**12.32**	**5.70**	**12.00**
LCTR054_B	1.00	0.85	0.40	31.00
LCTR054_C	3.00	1.86	1.17	3.00
LCTR054_C	**3.00**	**2.87**	**1.17**	**13.00**
LCTR054_C	**3.00**	**3.86**	**4.07**	**18.00**
LCTR055	1.00	0.64	0.30	2.00
LCTR055	**2.00**	**4.45**	**3.60**	**5.00**
LCTR055	1.00	0.71	1.00	9.00
LCTR055	**2.00**	**8.33**	**7.00**	**15.00**
LCTR055	1.50	7.34	10.70	20.50
LCTR055	1.00	0.55	0.00	46.00
LCTR055	1.00	0.68	0.10	63.00
LCTR055	1.00	4.66	1.70	77.00
LCTR055	1.00	3.29	2.10	81.00
LCTR055	2.00	0.94	0.30	101.00
LCTR055	1.00	1.30	0.50	105.00
LCTR055	**4.00**	**24.52**	**14.38**	**113.00**
Inc.	**1.00**	**91.48**	**45.00**	**116.00**
LCTR055	**3.00**	**1.48**	**2.13**	**122.00**
LCTR055	1.00	0.51	0.10	163.00
LCTR055	**3.00**	**1.26**	**0.67**	**166.00**
LCTR055	**1.00**	**18.78**	**7.30**	**210.00**
LCTR055	**10.00**	**3.30**	**1.63**	**214.00**
LCTR057	1.00	0.51	0.40	11.00
LCTR057	1.00	1.87	1.80	35.00
LCTR057	**1.00**	**15.91**	**18.10**	**69.00**
LCTR057_A	1.00	1.35	1.40	11.00
LCTR057_A	3.00	1.28	0.37	27.00
LCTR057_B	**2.00**	**7.52**	**2.95**	**1.00**
LCTR057_B	1.00	0.73	2.80	9.00
LCTR057_B	1.00	0.87	0.60	14.00
LCTR057_B	2.00	0.67	0.40	17.00
LCTR057_B	**12.00**	**7.52**	**6.27**	**21.00**
Inc.	**1.00**	**31.41**	**38.10**	**21.00**
LCTR057_B	1.00	2.78	0.80	78.00

Table 1. Cont.

TRID	Interval (m)	Au g/t	Ag g/t	From (m)
LCTR058	1.00	1.80	4.60	21.00
LCTR058	**6.00**	**4.22**	**7.42**	**28.00**
LCTR058	**9.00**	**8.71**	**14.10**	**43.00**
Inc.	**1.00**	**35.76**	**59.70**	**45.00**
LCTR058	**4.00**	**1.88**	**1.58**	**48.00**
LCTR058	**4.00**	**1.63**	**1.43**	**56.00**
LCTR058	1.00	2.51	0.60	67.00
LCTR058	2.00	0.61	0.00	70.00
LCTR058	1.00	0.72	0.00	75.00
LCTR058	1.00	0.59	0.00	81.00
LCTR058	1.00	0.74	0.20	87.00
LCTR058	**1.00**	**13.70**	**7.00**	**98.00**
LCTR058	**2.00**	**1.30**	**0.25**	**110.00**
LCTR058	1.00	0.60	0.20	116.00
LCTR058	1.00	1.23	0.00	123.00
LCTR058	**5.00**	**12.03**	**5.42**	**135.00**
Inc.	**1.00**	**33.04**	**13.30**	**137.00**
LCTR058	2.00	1.47	0.20	142.00
LCTR058	**12.00**	**5.37**	**2.60**	**147.00**
Inc.	**1.00**	**16.70**	**7.20**	**152.00**
LCTR058	**1.00**	**4.65**	**1.50**	**210.00**
LCTR058	1.00	0.69	0.00	216.00
LCTR058	1.00	0.55	0.00	218.00
LCTR058	1.00	0.65	0.40	247.00
LCTR058	**2.00**	**2.62**	**1.45**	**266.00**
LCTR059	**1.00**	**35.25**	**34.90**	**38.00**
CTR059	1.00	0.51	0.40	51.00
LCTR059	2.00	0.69	0.80	62.00
LCTR059	1.00	1.01	0.60	67.00
LCTR059	3.00	0.65	0.12	83.00
LCTR059	4.00	1.02	0.48	96.00
LCTR059	1.00	1.43	1.10	111.00
LCTR059	**8.00**	**3.30**	**1.98**	**128.00**
LCTR059	2.00	0.72	0.40	134.00
LCTR059	2.00	1.76	1.00	138.00

TRID	Interval (m)	Au g/t	Ag g/t	From (m)
LCTR060	**4.00**	**2.24**	**3.05**	**107.00**
LCTR060	**4.00**	**2.69**	**1.58**	**115.00**
LCTR060	1.00	1.20	1.40	126.00
LCTR060	1.00	2.79	0.70	173.00
LCTR060	**3.00**	**1.60**	**0.40**	**208.00**
LCTR061	**1.00**	**4.65**	**10.70**	**58.00**
LCTR061	2.00	0.98	3.25	64.00
LCTR061	1.00	0.54	0.60	74.00
LCTR062	1.00	1.31	4.20	78.00
LCTR062	1.00	5.07	5.50	82.00
LCTR062	1.00	1.90	3.70	88.00
LCTR062	3.00	0.85	1.90	97.00
LCTR063	1.00	1.74	3.70	41.00
LCTR063	**5.00**	**1.10**	**3.06**	**50.00**
LCTR063	**2.00**	**4.95**	**6.90**	**59.00**
LCTR063	**3.00**	**2.46**	**2.93**	**71.00**
LCTR063	1.00	0.56	0.90	100.00
LCTR063	1.00	0.64	0.60	127.00
LCTR064	**2.00**	**4.60**	**9.50**	**45.00**
LCTR064	1.00	0.69	0.30	55.00
LCTR064	1.00	0.70	0.20	62.00
LCTR064	1.00	1.08	3.30	66.00
LCTR064	**2.00**	**11.30**	**19.95**	**70.00**
Inc.	**1.00**	**20.72**	**32.70**	**71.00**
LCTR064	**3.00**	**2.67**	**4.83**	**74.00**
LCTR064	1.00	0.53	1.10	96.00
LCTR064	1.00	0.95	5.20	101.00
LCTR064	1.00	2.18	4.80	108.00
LCTR065	1.00	1.19	0.00	84.00
LCTR065	1.00	1.08	1.40	145.00
LCTR066	1.00	2.19	0.70	14.00
LCTR066	1.00	0.87	0.20	18.00
LCTR066	**4.00**	**1.26**	**0.63**	**41.00**

Qualified Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 21 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the

inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

- Ends -

Enquiries:

Condor Resources Plc	**Mark Child, Chairman** **+44 20 7408 1067** **Nigel Ferguson, CEO** **+44 20 7808 7222**
Nabarro Wells & Co. Limited	**Hugh Oram** **+44 20 7710 7400** **Anthony Rowland** **+44 20 7710 7419**
Mirabaud Securities Limited	**Rory Scott** **+44 20 7878 3360**
Parkgreen Communications Limited	**Simon Robinson** **Erica Nelson** **+44 20 7851 7480**

Chain of Custody
Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to BSI Inspectorate Laboratories, Guatemala for completion of the sample preparation phase. Prepared samples are then forwarded by courier to BSI Laboratories in Sparks, Nevada, USA for final assay determinations.

About Condor Resources Plc:
Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC standard of some 467,104oz gold and 18.4Moz silver within two project areas in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas. These drilling programmes are dependent on the results returned and is expected to be greater than 10,000m or as required, of combined reverse circulation and diamond drilling.