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Condor Resources Plc
("Condor" or "the Company")

Significant Resources Upgrade - El Salvador.

Condor Resources Plc (AIM: CNR) announces an increase in the resources at its La Calera and El Pescadito projects in El Salvador.

Highlights

- 178% increase in resources at La Calera Project:
 - 312,800 ounces of gold
 - 275,900 ounces of silver
- 10% increase in resources at El Pescadito Project, representing the Company's other main resource:
 - 434,200 ounces of gold
 - 22.1 million ounces of silver
- 48% increase in Global JORC compliant gold resources to 747,000 ounces
- 11% increase in Global JORC compliant silver resources to 22.3 million ounces

Resources Upgrade

The Company has increased its resources at its La Calera Project up some 178% from 112,604 ounces to 312,800 ounces of gold. In addition, a further oxide resource for the El Divisidero Prospect has also been calculated, which now totals 278,700 ounces of gold, representing a 17% increase. Global resources for the company now stand at some 747,000 ounces of gold and 22.3 million ounces of silver.

Condor Chief Executive, Mr. Nigel Ferguson, commented "We are very pleased with the results from the La Calera and El Divisidero projects, given that we have been impaired in our efforts to drill test these projects. The La Calera Project has now confirmed its potential as a corner stone project in El Salvador with significant upside potential. The El Pescadito Project continues to impress with the extent of mineralisation present in the field. We are confident that once we are awarded the environmental permits to drill, resource ounces will be increased significantly at both of these projects."

A sub-commission of the National Assembly of El Salvador is currently reviewing a document with proposed changes to the Mining Laws. Condor supports these proposed changes which will provide a platform to facilitate metals exploration and exploitation with benefits to the social, environmental and economic sectors of the country. A vote by the National Assembly to accept

these changes is expected in the near future, which should initiate processes resulting in the granting of the environmental permits necessary to allow drilling Condor's projects.

Resource Calculations

Geosure Exploration and Mining Solutions ("Geosure") completed the resource calculations subsequent to a field visit in late 2007. The La Calera and El Divisidero Oxide Inferred Resources at a 0.40 g/t gold bottom cut, are stated by Geosure as:

Mineral Resource	Tonnes	Gold Grade (g/t)	Contained Gold (oz)	Silver Grade (g/t)	Contained Silver (oz)
La Calera	6,044,500	1.61	312,800	1.42	275,900
Divisidero Oxide	1,230,200	1.03	40,700	52.98	2,095,400

Modelling was completed on the La Calera and El Divisidero project data to provide the resource statement to conform to current JORC Code standards.

The La Calera resource incorporates a new interpretation based on the results of 4,598 metres of trenching and geological mapping completed by Condor complimenting previous drilling and trenching completed by Pacific Rim Mining of Canada. The El Divisidero oxide resource incorporates trenching and drill hole mineralization down to the 170m Reduced Level ("RL") and compliments the current resource assessment from under ground sampling completed by Javelin Resources previously.

The revised El Divisidero resource brings the combined resources within the El Pescadito Project area up 10% to 434,200 ounces gold and silver up 10% to 22.1 million ounces silver, thereby increasing the possibility of a centralised mill and plant fed by a number of closely located economic prospects.

The company's global gold resources now stands at some 747,000 ounces of gold (up 48%) and silver resources 22.3 million ounces of silver (up 11%) as tabulated below. These are inferred resources as defined in the JORC Code:

Prospect	Tonnes	Gold Grade (g/t)	Contained Gold (oz)	Silver Grade (g/t)	Contained Silver (oz)	JORC Category
Loma *	2,517,300	1.44	116,500	39.00	3,200,000	Inferred
Divisidero Sulphide	2,748,200	2.70	238,000	171.00	15,100,000	Inferred
Divisidero Oxide	1,230,200	1.03	40,700	52.98	2,095,400	Inferred
El Gigante	610,000	2.00	39,000	87.00	1,700,000	Inferred
La Calera	6,044,500	1.61	312,800	1.42	275,900	Inferred
Total	13,150,200	1.77	747,000	52.85	22,371,300	Inferred

* Loma Del Caballo

Project Background

At La Calera, gold mineralization is now defined over a 600 metre strike length on the main Rosa, Rosa West and Calichal vein systems. Outcropping quartz veins including the main Rosa Vein have been traced a further 600 metres along strike to the south. Field work including infill and step-out trenching at 80 metre centres has defined a further two vein systems over a 500 metre strike length. These veins systems, named the Escobar and Acevedo systems, also remain open in all directions.

At El Divisidero, trenching at 40 metre centres over the main El Divisidero prospect has defined surface and sub-surface mineralization amenable to open-cut mining down to the 170mRL, a depth of some 70 metres from surface. The mineralization continues to the north beneath alluvial cover and requires further exploration. This resource compliments the current resource estimate of 238,000 ounces gold and 15.1 million ounces silver, based on primary mineralization below the 170mRL.

Qualified Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 23 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

- Ends -

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Chain of Custody

Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to CAS Laboratories, Honduras for completion of final assay determinations. A total of 10% of samples returning significant assay results have their pulps forwarded to BSI Inspectorate Laboratories, in Sparks, Nevada, USA for repeat assay determinations as part of the companies QAQC procedure.

Resource Calculation Notes

The reported tonnages and grades are in accordance with the guidelines and recommendations of the JORC Code. Drill results are from both RC and diamond drilling. Drill sample and trench sample assay determinations were carried out by BSI Inspectorate of Nevada, USA. Gold determinations were by Fire Assay 30g with Atomic Absorption finish; silver determinations were by wet chemical method with an Atomic Absorption finish. Modelling was completed using Surpac Vision 5.2D Mining Software. Domaining was performed based on geological interpretations and gold grade (0.4g/t gold bottom cut-off). Only mineralization that showed continuity along strike of more than 2 sections was domainated. Silver results were analysed on the basis of the wireframes created to domain gold samples. Ordinary Kriging was considered an appropriate method of estimation for the dataset. Ordinary Kriging estimates were made for gold and silver, with visual inspections of the grade estimate along with statistical analysis used to validate the block model.

About Condor Resources Plc:

Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses in two project areas in El Salvador. It withdrew from the El Potosi project in 2007. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC Code standard of some 354,000 oz gold and 18.4Moz silver within two project areas in El Salvador. In January 2008 an independent competent person's report prepared by Geosure on a mineral resource calculation of 39,000 oz gold and 1.7 Moz silver at the El Gigante prospect raised the combined global resource estimates to some 506,104 oz gold and 20.1 Moz silver within two project areas. In February 2008 an independent competent person's report prepared by Geosure on a mineral resource calculation of 312,800 oz gold and 275,900 oz silver at the La Calera prospect and 40,700 oz gold and 2.1 Moz silver oxide material at the El Divisidero prospect, has raised the combined global resource estimates as defined by JORC Code standards to some 747,000 oz gold and 22.3 Moz silver within two project areas.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas as required by each prospect. Drilling is expected to commence in El Salvador upon granting of the necessary Environmental Permits by the Ministry of Environment. Drilling continues with two drill rigs on two projects areas in Nicaragua.