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Condor Resources plc
("Condor" or "the Company")

Trenching Results from El Gigante Prospect, El Salvador

Condor Resources Plc (AIM: CNR) announces that the initial trenching results from the Company's El Gigante prospect in El Salvador are positive, showing encouraging gold and silver grades.

Highlights:

- 10 metres at 1.43g/t gold, 24.4g/t silver
- 6 metres at 1.38g/t gold, 183.0g/t silver
- 20 metres at 1.55g/t gold, 26.7g/t silver
- 31 metres at 1.67g/t gold, 43.0g/t silver including 1 metre at 9.93g/t gold, 207.0g/t silver
- Gold mineralization complimenting previous drilling results received by Intrepid Minerals Corp. of Canada of 9.65 metres at 4.00g/t gold and 213.0g/t silver (EG06-04) and 3.35 metres at 15.61g/t gold, 1393.0g/t silver (EG01-04) has now been exposed over a 600 metre strike length over the main vein systems.
- Geological indicators from ongoing trenching show mineralization defined over a total strike length of approximately 1,200 metres and open in all directions.
- Further trench results are pending.

El Gigante Licence, El Gigante Prospect

El Gigante forms part of the El Pescadito Project. Condor's primary target is the historic El Gigante epithermal gold and silver mine which was exploited by underground methods during the 1930's to 1950's and is estimated to have produced a minimum 30,000 ounces of gold at a head grade of better than 5g/t gold. The historic workings cover approximately 500 metres of strike length of the vein system, down to a depth of 80 metres below surface.

Initial results have been received from 29 of the 36 trenches of the first phase of trenching at the Gigante Prospect, where trenching on 80 metre centres is focussed not only on the surface expression of the historical El Gigante underground gold-silver mine, but strike extensions to this mineralised structure.

The first 29 trenches produced 1,530.20 metres of trenching for 1,249 samples. Trenches varied from 5 to 139 metres in length with samples collected from trench walls at sample depths varying from 1 to 1.5 metres below surface. Some samples were collected from road cuttings at waist height. Significant intersections using a 0.5 g/t gold cut off are presented in Table 1, below.

The mineralized veins exploited by the historical mining dip moderately to the northeast and trend northwest with limited surface exposures. Historical diamond drilling (425 metres) completed in 2002 by Intrepid Minerals, showed excellent gold intercepts beneath the old workings of 9.65 metres at 4.00g/t gold and 213.0g/t silver (EG06-04) and 3.35 metres at 15.61g/t gold and 1,393.0g/t silver (EG01-04), grades which are comparable to the underground sampling of cross

cuts and faces completed in the 1950's by the Butters Company (owners of the Gigante Mine licence at the time) which average 5.33g/t gold and 228g/t silver.

Intrepid Minerals drilling produced significant mineralization in five out of six holes with published results including:

3.35 metres at 15.61g/t gold and 1393.0g/t silver (EG01-04)
 0.70 metres at 1.59g/t gold and 101.0g/t silver (EG02-04)
 3.55 metres at 0.95g/t gold and 85.7g/t silver (EG03-04)
 3.35 metres at 15.61g/t gold (EG04-04) including
 0.20 metres at 44.86g/t gold and 2,516.2g/t silver; and
 9.65 metres at 4.00g/t gold and 231.0g/t silver (EG06-04).

Condor has negotiated with Intrepid Minerals to purchase the drill core and other geological data and will be assessing this data over the coming weeks.

The Directors believe that these results were not followed up by Intrepid due to the economic conditions prevailing at the time and Condor is confident that a mineral resource calculation will be possible given recent surface trench results complemented by the previous underground sampling and drilling data once all data has been collated and verified.

CEO, Nigel Ferguson stated "We are very encouraged by the initial results and our geological interpretation from the El Gigante Prospect which confirm good continuity of strike and grade on at least two sub parallel mineralized vein systems of over 600 metres length. Results from Condor's trenches further along strike revealed hydrothermal alteration, quartz veining and mineralization suggestive of a potential overall strike length in the order of 1,000 metres. We are confident that this prospect will continue to provide encouraging results."

Table 1: Significant Phase 1 Trench Results from El Gigante. Length Weighted Average Intercepts calculated using 0.5 g/t gold lower cut and allowing 1m internal waste. No top cut. The inclusion of internal waste in measurements has the effect of reducing the gold grade per tonne and providing an indicative gold grade more applicable to bulk tonnage recovery.

Trench ID	Interval (m)	Gold (g/t)	Silver (g/t)	From (m)
GGTR003	1.00	0.91	52.00	2.00
GGTR003	1.00	0.52	57.00	13.00
GGTR004	1.00	0.51	1.00	62.00
GGTR004	10.00	1.43	24.40	69.00
GGCT005	4.00	0.68	3.00	0.00
GGCT007	6.00	1.38	183.04	64.00
GGTR008	7.00	1.88	38.00	6.00
GGTR008	7.00	0.88	33.43	25.00
GGTR008	4.00	2.10	116.79	38.00
GGTR010	2.00	3.27	1.00	40.00
GGTR010	20.00	1.55	26.68	78.00
GGTR014	31.00	1.67	42.97	10.00
Inc.	1.00	9.93	206.97	12.00
GGTR014	5.00	1.17	82.89	43.00
GGTR015	1.00	0.55	1.00	128.00
GGTR015	1.00	0.54	1.00	131.00
GGCT016	1.00	0.75	2.00	9.00
GGTR017	4.00	1.53	126.68	97.00
GGTR017	1.00	1.19	85.00	104.00
GGTR020	2.00	0.50	25.00	23.00
GGTR020	1.00	0.53	58.00	28.00

GGTR020	5.00	0.65	43.40	32.00
GGTR022	4.00	0.64	4.75	3.00
GGTR022	1.00	1.13	6.00	19.00
GGTR022	2.00	0.59	2.00	23.00
GGTR022	1.00	1.17	5.00	27.00
GGTR022	12.00	1.07	3.92	31.00
GGTR024	7.00	2.79	6.43	0.00
GGTR024	1.00	0.54	1.00	13.00
GGTR024	5.00	1.03	2.40	24.00
GGTR024	4.00	1.48	3.50	32.00
GGTR025	6.00	1.57	124.50	28.00
GGTR026	6.00	0.76	87.71	22.00
GGTR026	3.00	1.09	34.67	35.00
GGTR026	2.00	2.03	91.00	44.00
GGTR026	1.00	2.16	102.03	54.00
GGTR027	8.00	1.05	19.75	50.00
GGTR027	9.00	1.07	42.00	59.00
GGTR029	2.00	1.01	39.00	2.00

Qualified Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by and reviewed by Nigel Ferguson, CEO, who is a Member of the Australian Institute of Mining and Metallurgy and a geologist with over 22 years of experience in the exploration and definition of precious and base metal Mineral Resources and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the type of activity which he is undertaking to qualify as a Qualified Person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. He consents to the inclusion in the report of the matters based on his information in the form and context in which they appear and confirms that this information is accurate and not false or misleading.

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Chain of Custody

Condor enforces a strict chain of custody, with all field samples being collected under the supervision of a qualified senior geologist. Samples are sealed in larger bags and kept under lock and key until being delivered to CAS Laboratories, Honduras for completion of the sample preparation phase.

About Condor Resources Plc:

Condor Resources Plc was admitted to AIM on 31st May 2006 raising £4.9m. Condor is a mineral exploration company focused on El Salvador and Nicaragua. The Company has 100% ownership of four licenses and is earning 100% interest in a fifth licence contained in three project areas in El Salvador. Condor also has four 100% owned licences and the option to earn an 80% interest in a further four licences contained within four project areas in Nicaragua.

An independent competent person's report prepared by Ravensgate and included in the Company's Admission Document combined with a subsequent mineral resource calculation statement in December 2006 reported Inferred Mineral Resources, as defined by the JORC standard of some 467,104oz gold and 18.4Moz silver within two project areas in El Salvador.

The Company's objective is to prove up significant gold and silver resources of between 1 to 2 million ounces of gold and 30 to 50 million ounces of silver to JORC reportable standards by the 31st May 2008. The Company intends to continue to drill test targets within its Project areas. The drilling programme is planned to be between 20,000m and 40,000m of combined reverse circulation and diamond drilling.